

IMPORTANT INFORMATION AND GUIDELINES

Thank you for your participation in the Chicago Public Schools (CPS) Deferred Compensation Savings Plans.

Please use this form if you are a current or previous 403(b) Plan participant and would like to convert your annuity plan accounts to the available CPS mutual fund investment platform.

Prior to making the important decision on directing your existing annuity plan account(s) to the CPS mutual fund investment platform, you should:

- Contact VRSCO to understand your current annuity contract provisions and interest crediting rates.
- Understand the benefits and any costs associated with transferring account balances to the CPS mutual fund investment platform including plan and investment fee considerations.

Address any outstanding loans in the annuity plan account(s) before requesting a conversion. If you currently have an outstanding or defaulted loan, you may:

1. Pay off the loan prior to surrendering your annuity contract(s)/certificates(s) and proceed with this form; or
2. Retain the loan balance and once the loan has been repaid, complete this form surrendering your annuity contract(s)/certificates(s); or
3. Convert the non-loan balance by completing this form, then convert the remaining account balance once the loan is repaid requiring another instance of this form to be completed.

Please review materials regarding both the annuity and mutual fund investment options.

Lastly, there are only three steps required to complete the annuity to mutual fund transfer:

1. If you have more than 1 annuity account in this plan, determine if you want to convert all your annuity accounts or specific annuity accounts.
2. If you do not have a mutual fund account established in this plan, please call 1-800-448-2542, Monday through Friday, 7:00 a.m. to 7:00 p.m. (CT), to speak with an enrollment specialist. If you do have a mutual fund account and have questions, contact your Retirement Plan Consultant. Contact information for your Retirement Plan Consultant can be located on your quarterly account statement.
3. Complete and return the attached Conversion Form.

We appreciate the opportunity to serve your CPS Retirement Plan needs and to help you become FutureFIT®.

KEEP A COPY OF THE COMPLETED FORM FOR YOUR RECORDS

Once completed, signed and dated, this form should be returned for processing using the information below:

Email submission: transactions@corebridgefinancial.com

Fax submission: 1-877-202-0187

Mail submission:

Retirement Services Center
P.O. Box 15648
Amarillo, TX 79105-5648

If overnight delivery: Retirement Services Center
1050 N. Western St.
Amarillo, TX 79106-7011

1. CLIENT INFORMATION

SSN or Tax ID: _____ Name (First, Middle, Last): _____

If additional information is required we will call you using the phone number on file.

Check here if you authorize VRSCO to contact you using the email on file if additional information is needed.

2. ANNUITY ACCOUNT CONVERSION SELECTION

Check here to convert all annuity accounts in the plan.

- If the corresponding mutual fund account does not exist it will be systematically established using the default investment allocations defined by your employer.
- If the corresponding mutual fund account does exist the funds will be applied based on the investment allocations setup on the account for future deposits.

Check here to convert only the specified annuity accounts in the plan.

- The corresponding mutual fund account must be established in order to move the assets. Log onto corebridgefinancial.com/retire to obtain the account numbers for each of your existing accounts.

Annuity FROM Account #	Corresponding Mutual Fund TO Account #
Employee Voluntary:	Employee Elective Pre-Tax:
Employer Basic:	Employer Non-Matching:
Employee Transfer/Rollover:	Employee Transfer/Rollover:

If the corresponding mutual fund has not yet been established, leave the Mutual Fund TO Account # blank and complete the following investment allocation which will be used to establish the Mutual Fund Account. Use whole increments of 1% (no fractions) to total 100%.

_____% FIXED INTEREST OPTION (FB125)	_____% VANGUARD TGT RTMT 2030 (VTTHX)
_____% ARIEL FUND INSTITUTIONAL (ARAIX)	_____% VANGUARD TGT RTMT 2035 (VTTHX)
_____% ARISTOTLE CORE EQUITY FND I2 (AILLX)	_____% VANGUARD TGT RTMT 2040 (VFORX)
_____% BLACKROCK ADV SMID CAP K (MKSPX)	_____% VANGUARD TGT RTMT 2045 (VTIVX)
_____% DODGE & COX INCOME X (DOXIX)	_____% VANGUARD TGT RTMT 2050 (VFIFX)
_____% GOLDMAN SACHS GQG PTNRS INT R6 (GSIYX)	_____% VANGUARD TGT RTMT 2055 (VFFVX)
_____% PIMCO INFL RESP MULTIASST INST (PIRMX)	_____% VANGUARD TGT RTMT 2060 (VTTSX)
_____% T ROWE PRICE US EQUITY RES I (PCCOX)	_____% VANGUARD TGT RTMT 2065 (VLXVX)
_____% VANGUARD 500 IDX ADM (VFIAX)	_____% VANGUARD TGT RTMT INC (VTINX)
_____% VANGUARD EXTEND MARKET IDX ADM (VEXAX)	_____% VANGUARD TOT INTL STOCK INST (VTSNX)
_____% VANGUARD TGT RTMT 2020 (VTWNX)	_____% VANGUARD TOTAL BOND INDEX I (VBTIX)
_____% VANGUARD TGT RTMT 2025 (VTTVX)	100% Total

3. CLIENT AUTHORIZATION

By signing this form, I authorize VRSCO to request the surrender of my annuity contract(s)/certificate(s) issued by The Variable Annuity Life Insurance Company (VALIC) and transfer the proceeds into the mutual fund investment platform established with Chicago Public Schools (CPS) and administered by VRSCO. I also acknowledge that I am aware of the conversion process as outlined below.

- I acknowledge that by transferring from the annuity platform to the mutual fund platform, I forfeit the death benefit and other guaranteed features of the annuity contracts being transferred.
- My account(s) transferring to the CPS mutual fund investment platform will be processed following receipt of this form in good order.
- Any applicable surrender charges and contract restrictions under my annuity contract(s) will be waived by VALIC for this one-time transfer of proceeds into the CPS mutual fund investment platform.
- I acknowledge that I must establish an investment allocation under the CPS mutual fund investment platform prior to the date my existing contract(s)/certificate(s) are to be converted. All amounts from the conversion of my contract(s) or certificate(s) will be deposited in accordance with the current investment allocation established under the CPS mutual fund investment platform as of the conversion date.
- I acknowledge that if I do not establish an investment allocation under the new mutual fund investment option platform prior to date my existing contract(s)/certificate(s) are to be converted, conversion will not occur until I have established an investment allocation or, if applicable, the proceeds of the conversion will be invested in the default investment option selected by the plan sponsor.
- I acknowledge that all amounts converted will maintain the same contribution classification (e.g., Employer Non-Matching, Employee 457 Deferral, ROTH Deferral, Employee Transfer/Rollover).
- If there is an outstanding loan at the time of this request, I understand that only the non-loan balance will be converted. I understand that a new asset conversion form will need to be submitted once the loan has been repaid.
- I have been provided and have reviewed materials regarding both the annuity and mutual fund investment options .
- I understand that once I transfer my account balances to the mutual fund investment platform, I cannot transfer my account balances back to the annuity investment platform.
- I understand that VRSCO and its affiliates are authorized to provide only education and guidance, and not recommendations or advice, and I acknowledge that I have read and understand the important information contained herein and agree to these disclaimers.

Client Signature

Date